Name of the issue: Ola Electric Mobility Limited

1	**Type of issue (IPO/ FPO)**	IPO
2	**Issue size (Rs. in mn)**	61,455.59
3	**Grade of issue alongwith name of the rating agency**	
	Name	Not Applicable
	Grade	
4	**Subscription Level (Number of times)**	4.30
	Source: Basis Minutes	
	**After technical rejections, multiple or duplicate Bids and Bids not banked/returned*	

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment	14.49%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2024)	9.34%
(iii) at the end of 1st FY (March 31, 2025)	5.82%
(iv) at the end of 2nd FY (March 31, 2026)	11.01%
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

** Will be updated in due course*

6 **Financials of the issuer** *(Rs. in mn)*

Parameters	31-Mar-25	31-Mar-26	31-Mar-27
Net Sales/ Income from operations	45140.00	22530	Not Available
Net Profit after Minority Interest	-22590.00	-18480	Not Available
Equity Capital	44110.00	44110	Not Available
Reserves excluding revaluation reserves	7320.00	-10600	Not Available

Note: Financials for the year ended March 31,2027 shall be updated in due course

All the above information is updated till Nov 15, 2026
unless indicated otherwise

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited

Particulars	Status
(iii) at the end of 1st FY (March 31, 2025)	Active
(iii) at the end of 2nd FY (March 31, 2026)	Active
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

**will be updated in due course*

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2025	NIL	NA
During year ended March 31, 2026	Mr Ananth Sankaranarayanan	Resignation
	Mr Navalur Dattatreya Singh	Appointed
During year ended March 31, 2027*	Not Available	Not Applicable

** Information shall be updated in due course*

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds	Utilisation in Fiscal 2025	Utilisation in Fiscal 2026	Utilisation in Fiscal 2027
Capital expenditure to be incurred by the Subsidiary, OCT for the Project	1227.64	859.30	368.34	-
Repayment or pre-payment, in full or part, of the indebtedness incurred by the Subsidiary, OET	800.00	800.00	-	-
Investment into research and product development	1600.00	450.00	550.00	600.00
Expenditure to be incurred for organic growth initiatives	350.00	150.00	200.00	-
General corporate purposes	1297.42	1000.00	297.42	-
Total Proceeds	5275.06	3259.30	1415.76	600.00

(ii) Actual utilization

	Particulars	Total*
1	Capital expenditure to be incurred by the Subsidiary, OCT for the Project	-
2	Repayment or pre-payment, in full or part, of the indebtedness incurred by the Subsidiary, OET	800.00
3	Investment into research and product development	927.03
4	Expenditure to be incurred for organic growth initiatives	1178.43
5	General corporate purposes	1373.41
6	Repayment or prepayment, in full or part, of the indebtedness incurred the Company and/or its subsidiaries	859.70
	Total Proceeds	5138.57

(iii) Reasons for deviation, if any — *As per the AGM notice held on 22nd August 2025, the cost and objects have been revised

** Information shall be updated in due course*

11	**Comments of monitoring agency, if applicable**	The resolution has been passed at the 8th AGM of the company held on 22nd August 2025 to consider and approve variation in the objects/terms of utilization of the IPO proceeds and extension of time limit for utilization of the IPO proceeds

12	**Price-related data**	
	Designated SE	NSE
	Issue Price (Rs.)	76
	Listing Date	9-Aug-24

Price parameters	At close of listing day Aug 09, 2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025		
				Closing price during FY	High during FY	Low during FY
Market Price	91.60	109.57	74.40	52.97	157.53	46.32
Nifty50	24,637.50	24,851.15	24,484.05	23,519.35	26,277.35	21,281.45
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Available

Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027*		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY

Market Price		22.80	71.30	22.30	Not Available	Not Available	Not Available
Nifty50		22,331.40	26,373.20	21,743.70	Not Available	Not Available	Not Available
Sectoral Index	Not Available		Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

** will be updated in due course*

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2025	At the end of 2nd FY March 31, 2026	At the end of 3rd FY March 31, 2027*
Basic EPS	**Issuer**	10.00	-4.35	-5.48	-4.16	Not Available
	Peer Group:					
	TVS Motors	1.00	35.50	46.42	63.53	Not Available
	Eicher Motors	1.00	146.18	172.76	201.09	Not Available
	Bajaj Auto	10.00	272.70	262.40	385.00	Not Available
	Hero Motocorp	2.00	187.36	218.96	287.01	Not Available
	Industry Avg		160.44	175.14	234.16	Not Available
P/E	**Issuer**	10	Not Applicable	Not Applicable	Not Available	Not Available
	Peer Group:					
	TVS Motors	1.00	70.24	52.14	52.95	Not Available
	Eicher Motors	1.00	32.04	30.95	32.75	Not Available
	Bajaj Auto	10.00	34.78	30.01	22.81	Not Available
	Hero Motocorp	2.00	27.72	17.00	17.64	Not Available
	Industry Avg		41.20	32.53	31.54	Not Available
RoNW%	**Issuer**	10	-78.46%	-44.25%	-35.64%	Not Available
	Peer Group:					
	TVS Motors	1.00	23.68%	25.20%	33.32%	Not Available
	Eicher Motors	1.00	22.17%	22.23%	21.97%	Not Available
	Bajaj Auto	10.00	26.61%	20.82%	27.23%	Not Available
	Hero Motocorp	2.00	20.98%	22.55%	24.95%	Not Available
	Industry Avg		23.36%	22.70%	26.87%	Not Available
NAV per share based on balance sheet	**Issuer**	10	5.54	11.66	11.66	Not Available
	Peer Group:					
	TVS Motors	1.00	158.10	50.09	201.31	Not Available
	Eicher Motors	1.00	659.06	776.78	915.06	Not Available
	Bajaj Auto	10.00	1037.41	1260.08	1389.34	Not Available
	Hero Motocorp	2.00	892.08	970.15	1080.02	Not Available
	Industry Avg		686.66	764.28	896.43	Not Available

(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company

(2) P/E Ratio has been computed based on the closing market price of equity shares on BSE divided by the Basic EPS

(3) Return on Net Worth (%) is calculated as Profit after tax as a percentage of Net Worth

(4) Net Asset Value is computed as the Net Worth divided by the equity shares outstanding

14 **Any other material information**

Particulars	Date
The Board approved the appointment of Mr. Deepak Rastogi as Chief Financial Officer and resignation of Mr. Harish Abichandani from the position of Chief Financial Officer of the Company	19/01/2026

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com